



A-MAX HOLDINGS LIMITED
奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

ANNOUNCEMENT

The Company noted today's increase in the trading volume of the shares of the Company and state that the Company is not aware of any reasons for such increases, save as disclosed in this announcement.

The Company is in discussion with an independent third party on the possible disposal of certain factory properties in the People's Republic of China. Based on the preliminary terms, significant profit may be recognized from the possible disposal.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

A-Max Holdings Limited (the "**Company**") noted today's increase in the trading volume of the shares of the Company and wishes to state that the Company is not aware of any reasons for such increases, save as disclosed in this announcement.

The Company wishes to inform the public that the Company is in discussion with an independent third party on the possible disposal (the "**Proposed Disposal**") of the entire issued share capital of a wholly-owned subsidiary of the Company (the "**Subsidiary**"), which indirectly holds certain properties (the "**Properties**") in the People's Republic of China. The Subsidiary is principally engaged in investment holding and its sole asset is its interest in the Properties. The Properties comprise substantially of surplus land and factory buildings thereon located in Dongguan which are no longer required for the manufacturing operations of the group.

Detailed terms of the Proposed Disposal are being finalized and as at the date of this announcement, no binding agreement in relation to the Proposed Disposal has been entered. Based on the preliminary terms, significant profit may be recognized from the Proposed Disposal. The Company will keep the market informed by way of announcement in compliance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as and when appropriate.

As the Proposed Disposal may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

Save as disclosed above, the Company is not aware of any negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, nor is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board of
A-MAX HOLDINGS LIMITED
Cheung Nam Chung, Brian
Chairman

9 February 2007

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Cheung Nam Chung, Brian, Mr. Lam Cheok Va, Francis, Mr. Chan Chi Yuen, Ms. Li Wing Sze, Mr. Chen Zhiqian and Mr. Lee Keung Shing being the Executive Directors, and Mr. Chan Chiu Hung, Alex, Mr. Ng Wai Hung and Mr. Lee Tsz Hong being the Independent Non-executive Directors.

* For identification purpose only